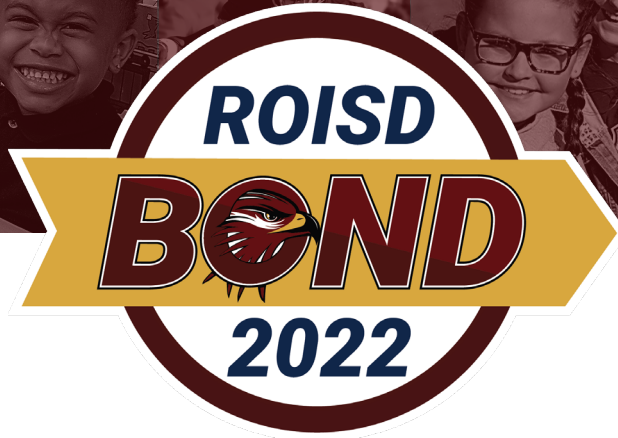


The Red Oak ISD Board of Trustees has voted to call for a \$230.1 million bond election for Saturday, May 7, 2022.



PROPOSED PROJECTS

TOTAL BOND PROPOSAL: \$230.1 MILLION

This bond proposal addresses:



District Growth



Safety & Security



Aging Facilities

PROPOSITION A \$156.8 MILLION

High School

- Career & Technical Education (CTE) Addition
- Campus Practice Gym Addition & Renovations

Middle School

- Construction of a New Middle School (West side, land acquired)
- Existing Middle School - Securely Connect All Buildings

Elementary Schools

- Addition to Wooden ES (8 classrooms)
- Addition to Eastridge ES (8 classrooms)

District-Wide Maintenance Items

- Playgrounds (All 5 elementary schools)
- Energy Management System Upgrades

PROPOSITION B \$45 MILLION

Goodloe Stadium

- Rebuild Stadium to Current Codes
- Additional Parking and Seating

- 8 Lane Track (UIL) and LED Field Lighting
- New Restrooms, Locker Rooms, and Concessions

PROPOSITION C \$9.3 MILLION

High School Athletic Improvements

- Build a JV Stadium - Track and Turf Field
- Baseball/Softball Artificial Turf at Existing Fields

- Resurface Existing Tennis Courts

PROPOSITION D \$19 MILLION

Transportation Facility

- Construction of New Facility and Parking

The bond proposal will appear on the ballot as four separate propositions in accordance with state law.

DEADLINE TO REGISTER TO VOTE: **THURS., APRIL 7**
EARLY VOTING: **APRIL 25 - MAY 3**
ELECTION DAY: **SAT., MAY 7, 7A-7P**

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FOR MORE
INFORMATION





www.RedOakISD.org/bond

PREPARING FOR GROWTH



Red Oak ISD student enrollment increased by nearly 300 students from 2020 to 2021.



More than 2,200 new single-family homes are on track to be completed in the next five years.

+950

Red Oak ISD student enrollment is projected to increase by more than 950 students by 2026.

CITIZEN'S FACILITY PLANNING COMMITTEE

This bond proposal was developed and recommended by the Citizen's Facility Planning Committee, a diverse group of ROISD parents, staff, local citizens, and community leaders. They met over the course of several months to study and prioritize needs of the district and ultimately make a recommendation to the ROISD School Board.



TAX RATE BREAKDOWN

ROISD TAX RATE

	M&O	I&S	TOTAL
CURRENT RATE	\$0.9603	\$0.3653	\$1.3256
PROPOSED RATE	\$0.9603	\$0.4063	\$1.3666

**ROISD current I&S rate is lowest among comparable ISDs; would be 3rd lowest with bond*

EXEMPTION FOR RESIDENTS 65+

By state law, Red Oak ISD property taxes on homesteads for citizens age 65 or older would not be affected by the bond election as long as the appropriate exemption applications have been filed with the local appraisal district.

ESTIMATED TAX IMPACT

If approved, the estimated maximum tax impact is \$0.041 for a total tax rate of \$1.367. This is approximately \$2.05 per month for a home valued at \$100,000.

GROSS TAXABLE HOME VALUE*	PROJECTED MONTHLY INCREASE	PROJECTED ANNUAL INCREASE
\$100,000	\$2.05	\$24.60
\$150,000	\$3.76	\$45.12
\$200,000	\$5.47	\$65.64
\$250,000	\$7.18	\$86.16
\$300,000	\$8.88	\$106.56

**Tax increase includes the anticipated \$40,000 Homestead State Exemption. (A \$100,000 house will be taxed on the \$60,000 value after the exemption.)*

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